



L. P. Y. C. A.

Registered Charity
Number 702959

AUDITED ACCOUNTS

FOR THE PERIOD

1st April 2023

To

31st March 2024

Bankers:

HSBC
The Pyramids,
Grange Precinct
Birkenhead,
Wirral.
CH41 5AG

Auditor

Mr. S E Eyre

Treasurer

Paul Townley

LEASOWE PLAY YOUTH & COMMUNITY ASSOCIATION.

Charity No. 702959

MANAGEMENT COMMITTEE

April 2023 ~ March 2024

CHAIR

Mr Karl Greaney

HONORARY TREASURER

Mr. Paul Townley

HONORARY SECRETARY

Ms Jenni Jones

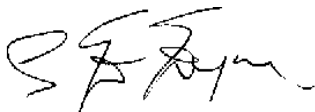
COMMITTEE MEMBERS

- Danny McGarry Senior Play-Leader
- Ron Abbey Community Independent
- Councillor Louise Luxon-Kewley -Wirral Borough Council
- Councillor Paul Jobson Wirral Borough Council
- Councillor Angela Davies Wirral Borough Council (replaced Cllr Leech)
- Tina Amis Co-ordinator ~ Leasowe Autumn Club.
- Jenni Jones CEO Leasowe Millennium Centre
- Vacancy ~ Community Independent
- Anita Leech ~ Community Independent
- Lol Mousedale _ Leasowe Allotment Society
- Terry Findlay – Leasowe Boxing Club

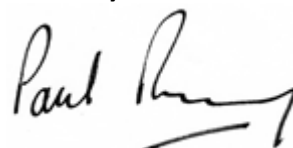
CO-OPTED MEMBERS

- Nikki Groves Wirral Borough Council
- Michelle Langan - Wirral Borough Council
- Jenny Devon Prima Housing

S E Eyre (Accountant)



Paul Townley Treasurer. LPYCA



Treasurer's report for the AGM meeting held on Thursday 17th October 2024.

The attached accounts have been audited for the period

1st April 2023 to year-end 31st March 2024.

I present these accounts to the AGM as a true record of the financial activity of the Leasowe Play Youth & Community Association for the period in question.

Activity:

We have strived to get back to some form of normality following the issues of Covid and the effect it had on the community centre and adventure playground, activity has slowly returned to normal levels during the year. We continue to work hard to ensure we attract the right funding to provide services for local residents.

We have seen a decrease of operating income to a deficit of **£1,790** compared to surplus of **£6,371** the previous year. This has been mainly attributed to us attracting funding for various activities throughout the year. We have seen a great deal of support from many and varied organisations which have assisted us to try and get the community centre and adventure playground fully operating again.

Over the year we were extremely active in accessing Grants primarily for the adventure playground through the Holiday Activity Fund (HAF) Program; HAF grants were awarded for the 3 main holiday periods – Easter, Summer and Christmas. We also gained funds from Merseyside Police & Crime Commissioner for a Youth Diversion Fund (Halloween period) and a project for the Autumn Club.

The Autumn Club:

The Club has been active throughout the year and continues to accept new clients from referrals. It has been difficult in trying to pick up and maintain clients where we left off pre-Covid. Mondays has become the quietest at the moment and this on occasions forces the luncheon club to close on a Monday. Tina is working hard to try and improve this situation.

During the financial year we saw a total income of just over £14,868; this is the funding raised and achieved during the year to operate as a luncheon club; this is in-line with operating costs for the same period in 2023/24 (£14,364).

I must at this stage express my gratitude and sincere thanks to Tina Amiss and her band of volunteers for the tremendous hard work they have all put in over the past year which has

been extremely challenging. There is no doubt that this team has brought stability to the club at a very difficult time locally and nationally.

Adventure Playground:

Similar to the Autumn Club, the staff of the adventure playground have been working hard to attract and maintain attendance numbers; it is testament to the staff and volunteers that through sheer hard work, the attendance figures over the year have recovered and increased marginally on the previous year (apart from Covid). We saw in the summer of 2024 the largest attendance numbers for the 6-week holiday period, we had over 3,000 attendances for the HAF program This is a new record and great accolade for Danny and his staff along with the volunteers.

We welcomed back Danny McGarry in October following his illness and he returned to work which was a welcome boost to the management committee and parents and kids who attend the playground. The Addy continued operations despite the added pressure and provided a much-valued service to the children and families who attend the playground throughout the year. Special thanks to Danny and his staff, all the volunteers especially George and Lesley and Jenny Mitchell who have worked tirelessly throughout the year.

Community Centre Hire:

Over the year the community centre hire is one area we have seen a decrease on the previous year due to the centre being targeted with anti-social behaviour through the winter period. We continue to work with the ASB team and Merseyside Police to try and improve this situation.

With this in mind a set of charges were set and adhered to; over the financial year we saw an income of over £780 for the year, this is just over a 50% decrease on the previous year. This was expected given the withdrawal of groups during the winter period. It is my view and recommendation that we still maintain a focus on community centre hire charges in order to maintain some form of income during the new financial year.

Auditors Comments:

During the financial audit, the recording of expenditure over the financial year in relation to the Holiday Activity Fund (HAF) has been improved following advice from the auditor. Whilst we delivered a successful program over the 3 main periods This resulted in funding identified for HAF expenditure over the 3 project dates now being recorded in the accounts as

expenditure in the correct manner. We have set up a more robust system for the new financial year where we will record all expenditure allocated to the HAF Fund.

Recommendations:

- Given the amount of work auditing the accounts and the reasonable cost, we continue for the next year with our auditor. (Mr. S. Eyre). The audited accounts have been a mainstay over the years for our grant applications; they are accepted by organisations but more importantly, the Charity Commission approves them. Given the excellent working relationship built up over the years with Steve Eyre, it would prove expensive for ourselves at a time we can least afford it.
- Given the expected impact on our services for the coming financial year, given the threat of closure of the adventure playground in 2023 made by WBC earlier in the year; it is my view that this situation will come up again in the future given the current financial position of the council. I would recommend that we continue to maintain an operating fund from our reserves if the Council proceed with ever demanding austerity measures, it is my view that we are under ever more scrutiny and in 2024/2025. I would recommend that we ring-fence the figure of £30,000 from our reserves in order to operate the centre for a period of 6 months if we are given notice of funding being terminated or the community centre closing.

Finally, I must thank all the staff from the association for all their help and assistance over the past year, it has been difficult for everyone. I must thank to all the volunteers, without their commitment and dedication, we would not be able to provide the services to the people of Leasowe. I would also thank my fellow committee members, for all their help and support during the past year.

I close my report knowing that the next 12 months will be a tremendously hard time for all concerned, the staff of the Adventure Playground and the Community Centre. I have no doubt in my mind that the coming months will be as challenging for us all.



Paul Townley
Treasurer

AUDITOR'S REPORT TO LEASOWE PLAY YOUTH AND COMMUNITY ASSOCIATION

I have audited the attached Balance Sheet and Income and Expenditure Account, which have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

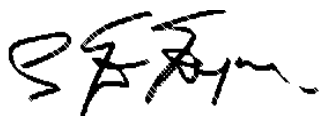
As described in the Trustees' Report, the Centre's Trustees are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those financial statements, and to report my opinion to you.

BASIS OF OPINION

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether by fraud or other irregularity or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In my opinion the financial statements referred to above give a true and fair view of the state of the Centre's affairs as at 31 March 2024, and of its surplus for the year ended then.



S E Eyre
July 2024

LEASOWE PLAY YOUTH AND COMMUNITY ASSOCIATION


AUDITOR'S COMMENTS ON THE ACCOUNTS - Year to 31 March 2024

INCOME AND EXPENDITURE ACCOUNT

The Income and expenditure Account, as in previous years, shows only information about activities that took place during the year under review.

After Capital expenditure is taken into account, the Association incurred a operating loss of **£1,790.18** for the year, compared with a surplus of **£6,371** in 2023.

In line with previous years, any equipment bought during the year has been written off to the Income and Expenditure Account at cost, less related grants received.



S E Eyre

Accountant

| LEASOWE PLAY YOUTH AND COMMUNITY ASSOCIATION | | | | | | |
|---|-------|-------|---|-----------|-----------|-----------------------|
| INCOME AND EXPENDITURE ACCOUNT -Year to 31 March 2024 | | | | | | |
| 2023 | | | ACTIVITIES | Income | Costs | (-Deficit) Surplus |
| -169 | | | Autumn Club | 14,868.73 | 14,364.33 | 504.40 |
| 8,982 | | | Adventure Playground | 31,580.62 | 31,075.06 | 505.56 |
| 456 | | | Community Shop | 600.00 | 543.60 | 56.40 |
| 0 | | | Rose Garden Project | 570.92 | 570.92 | 0.00 |
| 1116.85 | | | Household Winter Support | 11553.94 | 12206.46 | -652.52 |
| 0 | | | Pensioners Jubilee party | | 0.00 | 0.00 |
| | | | Digital Media Projects | 1993.16 | 1993.16 | 0.00 |
| -1,250 | | | Sundry Donations | 0.00 | 1,200.00 | -1,200.00 |
| 9,135 | | | | | | -786.16 |
| | | | ADD SUNDRY INCOME | | | |
| | | 0 | Sundry Grants Received | 799.76 | | |
| | 0 | 0 | Less carried forward | 0.00 | 799.76 | |
| | 1,991 | | Community Centre hire | | 780.00 | |
| | 161 | | Interest Received | | 627.33 | |
| 2,151 | | | | | | 2,207.09 |
| 11,287 | | | | | | 1,420.93 |
| | | | LESS OVERHEADS AND EXPENSES | | | |
| | 0 | | Covid Expenses | | 0.00 | |
| | | 2,921 | Vehicle expenses | 1,795.68 | | |
| | 2,061 | 860 | Less Income | 1,000.00 | 795.68 | |
| | 79 | | Minibus Depreciation | | 59.32 | |
| | | 113 | Maintenance and Repairs | 778.94 | | |
| | 0 | 113 | Less Grant | 778.94 | 0.00 | |
| | | 5,230 | Cleaning | 5,225.00 | | |
| | 0 | 5,230 | Less related grants | 5,200.00 | 25.00 | |
| | 500 | | Hospitality | | 9.28 | |
| | 164 | | Licences | | 354.31 | |
| | 577 | | Broadband | | 787.25 | |
| | 653 | | Insurances | | 597.97 | |
| | 162 | | Bank charges | | 119.80 | |
| | 200 | | Accountancy | | 200.00 | |
| | 520 | | Sundry expenses | | 262.50 | |
| 4,916 | | | | | | 3,211.11 |
| 6,371 | | | SURPLUS (DEFICIT) BEFORE CAPITAL COSTS | | | -1,790.18 |
| | | | CAPITAL EXPENDITURE | | | |
| | | 0 | Equipment purchased | 0.00 | | |
| | 0 | 0 | Less Sales | 0.00 | 0.00 | |
| | 0 | 0 | Less related grants received | | 0.00 | 0.00 |
| 6,371 | | | SURPLUS (-DEFICIT) FOR THE PERIOD | | £ | -1,790.18 |

| LEASOWE PLAY YOUTH AND COMMUNITY ASSOCIATION | | | | |
|--|-----------|-----------|------------|------------------|
| MOVEMENT OF NET CURRENT ASSETS -Year to 31 March 2024 | | | | |
| NET CURRENT ASSETS as at 31 March 2024 | | | | |
| Minibus | 12,000.00 | | | |
| Less Donations | 11,000.00 | | | |
| | 1,000.00 | | | |
| Depreciation | 822.01 | 177.99 | | |
| Bank-Saver Plus A/c - Special Reser | 30,000.00 | | | |
| Bank-Saver Plus A/c - General | 5,799.29 | 35,799.29 | | |
| Bank-Current A/c | | 77,217.96 | | |
| Bank-Minibus A/c | | 0.00 | | |
| Cash in hand | | 2,644.15 | 115,839.39 | |
| Less Creditors | | | | |
| Maintenance Grant on A/c | | 965.11 | | |
| Digital Media Project (tutoring) | | 680.05 | | |
| Digital Media Project | | 251.84 | | |
| Accountancy fee | | 200.00 | | |
| Aut Club grants C/F | | 0.00 | | |
| ADV Grants C/F | | 14,000.00 | | |
| Centre Cleaning Grant C/F | | 0.00 | | |
| Sundry Covid Grants C/F | | 0.00 | | |
| Allotment Grant C/F | | 1720.00 | | |
| Broadband Costs C/F | | 787.25 | | |
| Rose Garden Project | | 2,610.91 | 21,215.16 | 94,624.23 |
| LESS NET CURRENT ASSETS as at 31 March 2023 | | | | |
| Minibus | 12,000.00 | | | |
| Less Donations | 11,000.00 | | | |
| | 1,000.00 | | | |
| Depreciation | 762.69 | 237.31 | | |
| Bank-Saver Plus A/c - Special Reser | 30,000.00 | | | |
| Bank-Saver Plus A/c - General | 5,171.96 | 35,171.96 | | |
| Bank-Current A/c | | 78,292.59 | | |
| Bank-Minibus A/c | | 429.52 | | |
| Cash in hand | | 2,088.96 | 116,220.34 | |
| Less Creditors | | | | |
| Maintenance Grant on A/c | | 1,744.05 | | |
| Digital Media Project (tutoring) | | 680.05 | | |
| Accountancy fee | | 200.00 | | |
| Autumn Club Grants C/F | | 0.00 | | |
| ADV Grants C/F | | 14,000.00 | | |
| Centre Cleaning Grant C/F | | 0.00 | | |
| Sundry Covid Grants C/F | | 0.00 | | |
| Com Shop C/F | | 0.00 | | |
| Rose Garden Project | | 3,181.83 | 19,805.93 | |
| | | | | 96,414.41 |
| INCREASE (-DECREASE) IN NET CURRENT ASSETS | | | £ | -1,790.18 |

Funding details

- Restricted Designated Funding (as per Reserve Policy)

| <i>Information</i> | <i>Amount</i> |
|---------------------|---------------|
| Ring-Fenced funding | £30,000.00 |

- **Designated set aside funding**

| <i>Information</i> | <i>Amount</i> |
|--|----------------|
| Accountancy Fee | £200 |
| Adventure Playground | £11,500 |
| Addy 2025 50 th Celebration | £2,500 |
| Autumn Club | £3,504 |
| Digital Media Project | £251 |
| Digital Media Project Tutoring | £680 |
| Community Shop | £9,500 |
| Maintenance | £965 |
| Rose Garden Project | £2,610 |
| WBC (shutter/bin shed) | £2,500 |
| Youth Funding | £2,400 |
| TOTAL | £36,610 |

The figures opposite is made up of money held on account for last year and from previous years. Work is on-going with the auditor to write-off outstanding funding left over from previous grants and allocate them to 4 main areas of expenditure

1. **Autumn Club**
2. **Adventure Playground**
3. **Community Centre**
4. **Community Shop**

- **Free funding availability**

| <i>Information</i> | <i>Amount</i> |
|--------------------|----------------|
| Savings Account | £5,171 |
| | |
| TOTAL | £5, 171 |

- **TOTALS:**

| <i>Information</i> | <i>Amount</i> |
|----------------------|-----------------|
| Restricted | £30, 000 |
| Designated set aside | £36, 610 |
| Savings Account | £5, 171 |
| TOTAL | £71, 781 |

Financial Reserves Policy

Aside from retaining a prudent amount in reserves, most of the charity funds are spent during the course of the financial year, leaving few funds for long term investment. The trustees have examined the charities requirements for reserves in light of the main risks to the organisation and has established a policy whereby unrestricted funds are maintained in a reserve account.

The reserve account is being grown so in the event of a significant shift in income or closure of the community centre on the basis that Wirral Borough Council review the spending budget each year for voluntary organisations such as LPYCA, it should be noted that WBC also own the building whilst LPYCA manage the building on their behalf.

By holding reserves, the Management Committee (charity) would be able to meet its obligations.

Reserves will always be held at a level to support a worst-case scenario. Our financial strategy, agreed by the Joint Management Committee, seeks to maintain unrestricted funds, not committed or invested in tangible fixed assets held by the association, to the level of 6 months running costs (referred to as designated funds). This would amount to around **£30,000**